



Program Credit Guidelines – Titled Collateral

Published Guidelines represent the minimum requirements for each program and are subject to CHB lender discretion.

Types of Titled Collateral & Mileage Limits

CLASS 1	CLASS 2	CLASS 3	CLASS 4	CLASS 5	CLASS 6	CLASS 7	CLASS 8

650,000

- ✓ Business Purpose Loans Only
- ✓ See Mileage Requirements
- ✓ US Title Only
- ✓ No Branded Titles
- ✓ Gliders will Be Valued as a Normal Truck
- ✓ Repossessed Power Units will not be Financed
- ✓ Repo'd Trailers will be Financed if Title is in Vendor's Name
- ✓ Borrower Should NEVER have Possession of Title
- ✓ Trucks must be fully intact and of original manufacturer's specs.
- ✓ Truck emissions must not be "Deleted" or "Modified"

This is a partial list of titled equipment we will fund. Call 307.241.7005 for more clarification.

Titles

- ✓ All Liens must be Released with original lien release or title stamped by lienholder
- ✓ No Skipped Title – all Owners must Pay Sales Tax
- ✓ Borrower should NEVER have Possession of Title
- ✓ Reassignments by Certified/Licensed Dealerships Only
- ✓ Must be Clear of All Brands Including but not Limited to: Salvage / Rebuilt / Cumulative Damage
- ✓ Must be completed Correctly with no Scribbles, White Out, or other alterations that would make the title Voided/Mutilated

Gliders

- ✓ May be subject to Federal, State, and Local Laws and Regulation
- ✓ For Comparison Pricing / Determining Value / LTV – Gliders will be comped as a Factory Truck with Normal Configuration

Titled Equipment

- ✓ Power Units – USA Titled Trucks Only, No Trucks titled out of the USA
- ✓ Trailers – Must have a USA State Title

GPS will be installed on all Equipment

- ✓ GPS will come from and be installed by a third party vendor technician

Consignment Agreement

- ✓ Will be treated the same as a Private Party Sale deal for titled Equipment Only
- ✓ The signed Consignment Agreement must be included
- ✓ Title must be in Sellers name

New Trucks and Trailers

- ✓ From Franchised Vendor/Dealerships Only
- ✓ Vendor/Dealership must be licensed to do Business in the USA

Additional Collateral to Reduce Down Payment (Titled/VIN only) at 50% of CHB determined comparable value

- ✓ Third Party Inspection is required

Rebuild/Overhaul/Maintenance Documentation Requirements on titled equipment over listed mileage limits (see Infographic above)

- ✓ CHB will look at titled equipment that exceed mileage limits under the following conditions:
 - Well written & verifiable/Itemized documentation that fully describes any completed repairs and maintenance
 - Verifiable to the equipment's VIN
 - Describe and itemize what parts have been replaced
 - Describe and itemize what labor was done to replace the parts
 - Describe and itemize what machine work was done to the block, crank, and heads

Sale/Finance Transactions

- ✓ Finance of equipment after a 'Cash Sale' has taken place
- ✓ Must be within 30 days of initial transaction
- ✓ Titled equipment only
- ✓ Third party inspection required