

Q: What type of assets does CHB finance?

A: Transportation, construction, agriculture, manufacturing, material handling and vocational vehicles like tow trucks, bucket trucks, volumetric concrete mixers, and crane trucks.

Q: What information does CHB require when submitting an application?

A: For most applications, below \$150k, we require at least four things: 1. a signed credit application 2. an invoice for the equipment being financed 3. spec sheet – or specification sheet that provides equipment details, (i.e., make, model, engine type, etc); 4. three months of the most recent complete (all pages) bank statements.

Q: Does CHB fund deals over \$150,000

A: Yes. CHB will fund deals from \$15,000 to \$300,000. Deals over \$150,000 will require additional documentation such as two years of federal tax returns.

Q: Does CHB preview deals?

A: Yes - To preview deals, call and send the deal to the Business Development Director.

Q: Does CHB handle customers with A through C credits?

A: Yes, CHB works with all types of customers from A to C credits.

Q: Does CHB ever solicit applications from dealers or returning customers.

A: No - CHB does not circumvent our referral associate network. Our business model is based on the referral agent relationships that we establish and nurture. Referral agents are, in effect, our sales force and we will never jeopardize those relationships.

Q: Does CHB work with start-up businesses and individuals?

A: Yes - We will work with start-up companies and individuals(sole proprietors). We do not have a "Time In Business" requirement, but the more experience you have in the business the better.

Q: Does CHB accept deals from owner-operators?

A: Yes, we accept deals from owner-operators, sole props,OTR (over the road), and start-ups. This is the key differentiator for CHB, as many lenders will not finance these types of arrangements.

FAQ'S



Q: How quickly can CHB provide a decision on a submitted deal?

A: Our goal is to provide our referral associates with an answer in one business day. This, of course, depends on what time of day the deal is submitted. It's also important to remember different time zones; the west coast is three hours behind us and a broker in California would need to submit his deal by 1:00 a.m. EST (or 10:00 a.m. PST).

Q: What are CHB's minimum and maximum finance amounts?

A: We will fund deals from \$15,000 to \$300,000. Our Start-Up Financing program is up to \$75,000.

Q: Does CHB Fund deals in Canada or Mexico.

A: No - CHB is national in scope. We only fund deals that are in the United States.

Q: Are there certain states that CHB will not fund deals?

A: CHB is national in scope. We accept deals in all states except Louisiana.

Q: Does CHB have a rate card?

A: No, we don't have a rate sheet. CHB is 100% human based credit scoring. As such, all of our deals are scored using a human based credit model. Each deal is assigned a rate based on the result of the score derived from that model.

Q: What kind of financial solutions does CHB offer?

A: CHB offers loans Equipment Finance Agreements (EFAs) solutions.

Q: Does CHB broker deals to other lending entities?

A: No. CHB is a direct funding source, underwriting and financing for all your commercial equipment needs using our own funding lines. We are backed by Platte Valley Companies, a community bank, headquartered in Scottsbluff, Nebraska.

Q: Is there a prepayment penalty/premium?

A: Yes. The 5% prepayment premium, which applies until the 12 consecutive payment is made.

FAQ'S

